

shown only one decline (on April 1) between January and September. The curve in each month from the beginning of the year was higher than in the corresponding month of the years 1921-26. The index, at the peak of 109.7 on Sept. 1, was 4.5 points higher than on Oct. 1, 1926, the previous high level since 1920 and, despite seasonal curtailment at the close of the year, the situation on Dec. 1, 1927, was more favourable than in any month of the six years from 1921 to 1926. Figures by months for 1923 to 1925 will be found at pp. 702-703 of the 1925 Year Book.

**Employment by Economic Areas.**—An analysis of the returns shows that in 1927 British Columbia again recorded a higher level of employment than any other of the economic areas, while Quebec took second place in this respect. The gains in employment between Jan. 1 and the month in which the indexes in the various provinces reached their peak for 1927, varied from 10.1 points in the Maritime Provinces to 25.2 points in British Columbia. Table 19 is a record of employment in the five economic areas, as reported monthly by employers.

**19.—Index Numbers of Employment as reported by Employers, by Economic Areas, as at the first of each month, January, 1923, to December, 1927, with yearly averages since 1921.**

Note.—Number of employees of the reporting firms in January, 1920, is taken as 100 in every case. The relative weight shows the proportion of employees reported in the indicated economic area to the total reported by all employers making returns in Canada on Dec. 1, 1927.

Years and Months.	Maritime Provinces.	Quebec.	Ontario.	Prairie Provinces.	British Columbia.	Canada.
1921—Average.....	91.2	86.2	85.1	94.7	91.4	87.8
1922—Average.....	86.7	85.4	87.1	93.4	93.3	87.9
1923—Average.....	94.2	95.2	93.4	95.5	98.5	94.8
1924—Average.....	86.1	95.8	89.7	92.8	101.0	92.3
1925—Average.....	86.4	96.2	89.0	92.7	105.6	92.5
1926.						
Jan. 1.....	84.4	90.7	86.3	95.1	100.5	89.6
Feb. 1.....	85.1	92.6	88.1	90.7	103.6	90.7
Mar. 1.....	88.7	94.0	89.2	83.6	103.3	91.5
April 1.....	84.7	95.7	88.0	88.2	108.3	91.4
May 1.....	83.8	99.0	90.4	92.6	113.5	94.3
June 1.....	87.9	103.8	95.2	103.5	116.6	101.0
July 1.....	91.1	112.8	97.0	107.3	118.1	103.7
Aug. 1.....	94.5	113.5	96.7	105.5	120.8	104.2
Sept. 1.....	96.7	113.1	97.9	106.9	121.8	104.9
Oct. 1.....	94.2	113.1	93.7	110.0	119.2	105.2
Nov. 1.....	86.6	110.6	97.4	107.7	116.0	102.8
Dec. 1.....	85.1	107.7	96.8	105.4	112.7	101.1
Average.....	88.6	104.3	93.5	100.2	112.9	98.4
1927.						
Jan. 1.....	90.8	98.2	90.9	100.6	98.8	94.8
Feb. 1.....	87.5	99.9	92.3	97.2	102.5	95.4
Mar. 1.....	86.8	100.9	94.0	95.9	104.8	96.3
April 1.....	87.2	99.2	94.3	94.8	108.8	96.2
May 1.....	89.6	105.5	98.1	99.7	112.0	100.6
June 1.....	92.3	112.8	101.5	107.2	118.9	105.9
July 1.....	100.5	115.0	102.3	111.5	122.9	108.4
Aug. 1.....	100.9	115.2	102.6	114.8	124.0	109.2
Sept. 1.....	100.0	115.9	103.8	115.2	122.5	109.7
Oct. 1.....	96.3	115.4	104.3	112.5	121.5	109.0
Nov. 1.....	89.2	115.6	103.1	111.5	117.5	107.5
Dec. 1.....	88.3	115.5	102.5	111.6	113.8	106.8
Average.....	92.4	109.1	99.1	103.3	114.0	103.4
Relative weight of employment by economic areas, as at Dec. 1, 1927.....	7.4	29.3	41.3	13.4	8.6	100.0